

**Bachelor of Vocation (Cosmetology & Wellness) - 5th Semester
(2221)**

Paper-I : Finance Management

Time allowed: 3 hrs.

Max. Marks: 50

Note: Attempt any five questions, selecting at least one question from each section. Each question carries equal marks.

Section-A

Q.1 Define Budget. Discuss need and significance of budget in a service organisation.

Q.2 "Pricing is sum total of various factors when it comes to client in service sector "Discuss in the light of cosmetology services.

Section-B

Q.3 Explain rules imposed by government regarding opening, licensing and working of salon.

Q.4 (a) Which tax deductions are available to cosmetologists in India?

(b) State the rules and safety conditions imposed by health department for salons. What changes have been made in the light of Covid 19? Explain.

Section-C

Q.5 Which financial management technique is adopted for keeping record of inflow and outflow of cash in a salon? Explain giving example.

Q.6 State rules to be adopted and accounts to be maintained by salons to record the financial aspects.

Section-D

Q.7 Which criterion is followed for selecting stock in a salon for hair services?

Q.8 How does a salon manager work for promotion of services to be provided to client?
Which factors are taken into consideration? Are there any conditions proposed by authorities?

3600(2221)100